

UDAIPUR CEMENT WORKS LIMITED

Secretarial Deptt.: Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Phone : 011-30179862, Fax : 91-011-23739475, CIN : L26943RJ1993PLC007267
E-mail : rgupta@jkm.com, Website : www.udaipurcement.com

UCWL/SECTL/SE/18
10th May 2018

BSE Limited

Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

Security Code: 530131

Through: BSE Listing Centre

Dear Sir / Madam,

Re: **Board Meeting of the Company held on 10th May 2018-
Allotment of Equity Shares against part conversion of 6% OCCRPS
held by JK Lakshmi Cement Limited, Promoter**

Further to our letter of even no. dated 2nd May 2018 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors at its Meeting held today i.e. on 10th May 2018 between 12.45 P.M. to 3.00 P.M., has allotted 1,62,04,537 Equity Shares of Rs. 4 each, fully paid-up to JK Lakshmi Cement Limited, Promoter of the Company (JKLC), against part conversion of 6% Optionally Convertible Cumulative Redeemable Preference Shares of face value of Rs. 100 each (OCCRPS) held by JKLC (Date of allotment: 10th August 2017), at a issue price of Rs. 27.77 per Equity Share (including a premium of Rs. 23.77 per Equity Share), as per the details given below:

Total Number of OCCRPS allotted on 10 th August 2017	Total Number of OCCRPS converted into Equity Shares	Total number of Equity Shares allotted against part conversion of OCCRPS	Outstanding OCCRPS (balance)
50,00,000	45,00,000	1,62,04,537	5,00,000



Consequent to allotment of Equity Shares as aforesaid, the paid up Equity Share Capital of the Company stands increased from Rs. 1,18,08,21,120 (Rupees One Hundred Eighteen Crore Eight Lakh Twenty-one Thousand One Hundred Twenty only) divided into 29,52,05,280 Equity Shares of the face value of Rs. 4 each to Rs. 1,24,56,39,268 (Rupees One Hundred Twenty-four Crore Fifty-six Lakh Thirty-nine Thousand Two Hundred Sixty-eight only) divided into 31,14,09,817 Equity Shares of the face value of Rs. 4 each and the shareholding of the Promoter / Promoter Group has increased from existing 73.58% to 74.95% of the enhanced paid up Equity Shares.

Please take above information on record.

Thanking you and assuring you of our best attention at all times,



Yours faithfully,
For Udaipur Cement Works Limited


(Rohni Kumar Gupta)
Whole-time Director, CFO
& Company Secretary